

## Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

### HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Thursday September 28, 2017 at 9:00 a.m.  
Columbia/Ellicott City Room, George Howard Building

#### AGENDA

- |    |  |                                  |
|----|--|----------------------------------|
| A. | Approval of the Minutes from the July 27, 2017 Meeting and General Business  | Wanda Hutchinson                 |
| B. | Fidelity Presentation  | Brian Hoesly<br>Michael McCarthy |
| C. | T/A Realty Proxy Vote/<br>Potential Training on Proxy Voting   | Stan Milesky<br>Dale Chase       |
| D. | Quarterly/Year End Investment Results  | Eric Ralph                       |
| E. | Risk Analysis  | Eric Ralph                       |
| F. | Private Equity Update  | Eric Ralph                       |
| G. | QDRO Procedures Update<br>(Police and Fire Only)   | Paul Madden                      |
| H. | The next meeting of the Howard County Retirement Plan Committee and the Howard County Police and Fire Employees' Retirement Plan Committee will be held on <b>Thursday October 26, 2017</b> 9:00 a.m.-12:00 p.m. at the <b><u>C. Vernon Gray Room</u></b> in the George Howard Building. The schedule for the remainder of the 2018 fiscal year is as follows: |                                  |

|                   |                |
|-------------------|----------------|
| December 1, 2017  | April 26, 2018 |
| January 25, 2018  | May 31, 2018   |
| February 22, 2018 | June 28, 2018  |
| March 29, 2018    |                |

The Committees may vote, pursuant to the Maryland Open Meetings Act, State Government Article Section 10-508 of the Annotated Code of Maryland, to go into closed session to receive legal advice and consult regarding potential litigation.